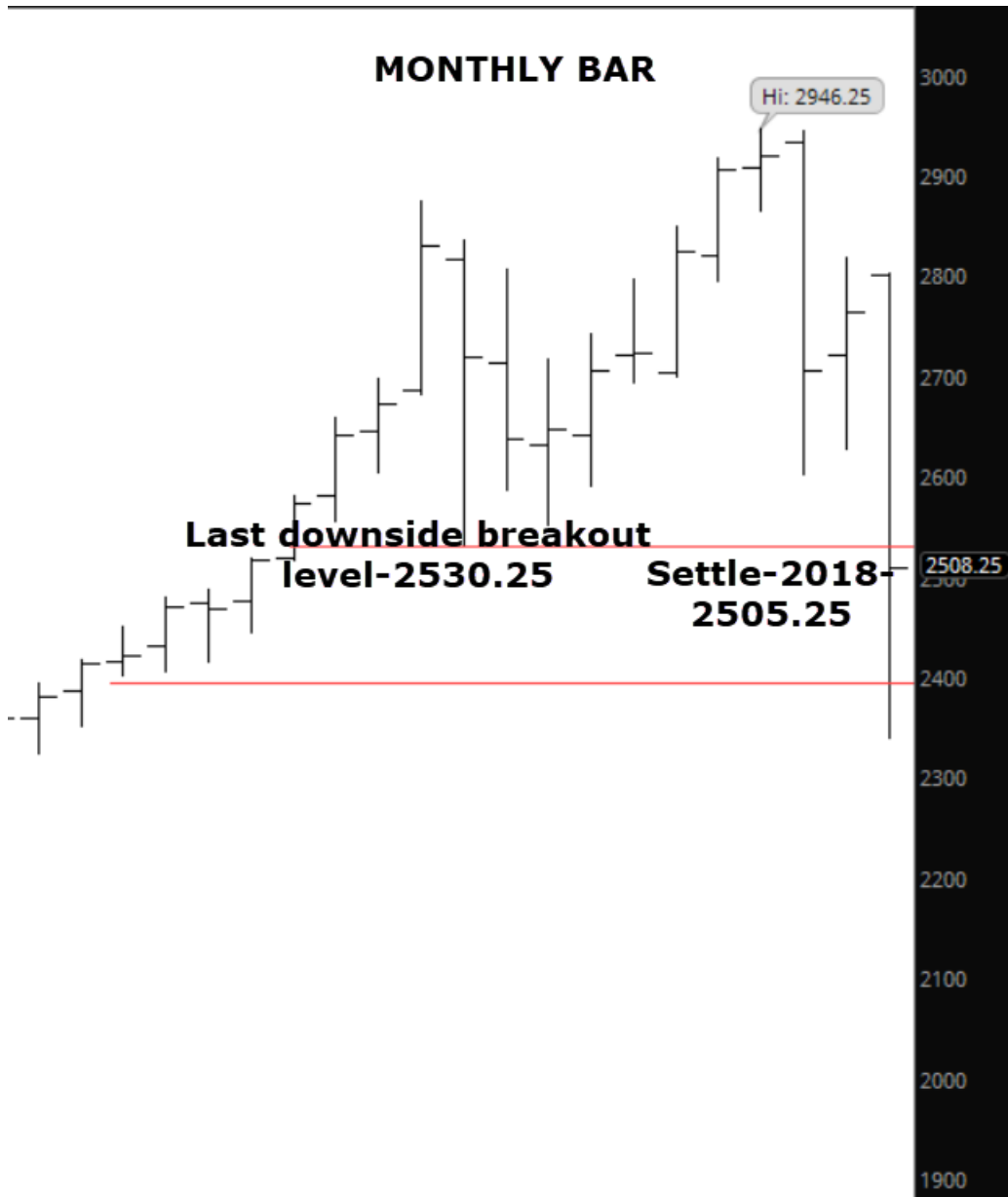


HAPPY NEW YEAR!



TREND-BALANCE-TREND

Markets generally trend, followed by a period of balance - from balance markets either reverse trend, or revert to the previous trend.



OPENING PERSPECTIVE FOR 2019

January 2018 marked the high of a 7-month trading range or balance. August attempted an upside breakout. The upside breakout failed with October aggressively re-entering the previous trading range. When a previous trading range is re-entered, the destination trade becomes the lower extreme of the trading range. December witnessed an aggressive breakout below the earlier trading range low at 2530.25.

Following December's downside breakout, the market has rallied to close the year at 2505.25. Notice, this is 25 handles below the earlier trading range low at 2530.25. 2530.25 is also upside resistance.

Any meaningful recovery, relative to 2018, will see acceptance back above the 2530.25 level.

Failure to see acceptance back above 2530.25 level continues to focus on the downward trend.

NOTE:

My partners, Jen and RJ, called to question the substance of the report. They thought that since the report had been advertised on twitter, it should've been more expansive. My response was that the brevity of the report was intentional. The focus, to begin the year should be on the market's ability or inability to remain below the downside breakout low at 2530.25.

1. Acceptance back above 2530.25 has the potential to support further upside exploration.
2. Failure to find acceptance above 2530.25 has the potential to target the 2018 low at the 2340 level.



***Win a Free Seat for the Market Profile Immersion with Jim: A Mini Intensive!* Contest Ends on January 2, 2019 at 11:59 pm EST.**

Please ***choose one essay*** question to answer from the choices below:

- A. If you are familiar with Jim Dalton’s teachings and market profile, and have not taken an intensive with us before, why not?
- B. What has been your past experience with trading educational courses/seminars and why are you interested in taking our Mini Intensive?
- C. What do you think the steps are to becoming a successful trader and why?

Contest Rules

1. You must answer one of the 3 essay questions with depth, insight, and reflection. One or two sentence responses will not be considered. We are looking for sincerity and thoughtfulness with regards to your essay submission. Entries must be submitted via email to **dalton@jimdaltontesting.com**. The subject of the email should specify: “Mini Intensive Contest”. In the body near the top, please specify which question you have chosen to answer.
2. You must subscribe to our emails. If you don’t already subscribe, you can sign up on our homepage under the large slider images above.
3. The contest runs from December 12, 2018 to 11:59 pm January 2, 2019 EST. 3 winners will be chosen on January 5, 2019 and will be notified via email. Winners will have 3 days to respond to our notification email to claim their prize.

View full terms and conditions [HERE](#). Anyone that participates in the contest for a free seat in the [Mini Intensive](#) and wins, will receive a refund if you have already signed up.

And now through January 5, 2019, when you purchase the [Introduction to Trading with the Market Profile e-Course](#) you’ll also receive free enrollment in the Mini-Intensive Course that starts January 14, 2019!